

# Life Events Bond

## Supplementary Product Disclosure Statement

5 December 2018



This Supplementary Product Disclosure Statement (SPDS) dated 5 December 2018 updates the KeyInvest Life Events Bond Product Disclosure Statement (PDS) dated 19 September 2016 and replaces the previous SPDS dated 6 February 2018.

### Purpose of the SPDS

#### 1. KeyInvest Administration Fee reduction

From 5 December 2018 the Administration Fee charged by KeyInvest for the Life Events Bond will be reduced from 0.60% to 0.30% per annum. The new Administration Fee applies to all new and existing policies.

Accordingly the KeyInvest Administration Fee referenced under the "Management costs" section on page 43 of the PDS is reduced from 0.60% to 0.30% per annum.

The following text is also removed from the 'Management costs' section on page 43 of the PDS:

"As an example the MF (combined KeyInvest and UMF fee) for the balanced options are: Balanced Indexed 0.94% pa (0.60% plus 0.34%). Balanced: 1.48% pa (0.60% plus 0.88%)."

#### Investment menu management costs from 5 December 2018

The table below updates and replaces the table found on page 23 of the PDS. All fees and Buy/Sell spreads are current as of 5 December 2018 and are subject to change without notice. For the latest information on fees please contact KeyInvest.

Underlying Managed Fund (UMF)	UMF APIR	UMF MER (%pa)	KeyInvest Administration Fee (% pa)	Total Management Fee inc. UMF MER (% pa)	Estimated Annual Performance fee (%pa)	Buy/Sell Spread (%)
<b>Indexed Diversified</b>						
Vanguard Conservative Index Fund	VAN0109AU	0.29	0.30	0.59	nil	0.11/0.11
Vanguard Balanced Index Fund	VAN0108AU	0.29	0.30	0.59	nil	0.11/0.11
Vanguard Growth Index Fund	VAN0110AU	0.29	0.30	0.59	nil	0.10/0.10
Vanguard High Growth Index Fund	VAN0111AU	0.29	0.30	0.59	nil	0.09/0.09
<b>Indexed Specific</b>						
Vanguard Australian Fixed Interest Index Fund	VAN0001AU	0.24	0.30	0.54	nil	0.10/0.10
Vanguard Australian Property Securities Index Fund	VAN0004AU	0.23	0.30	0.53	nil	0.07/0.07
Vanguard Australian Shares Index Fund	VAN0002AU	0.18	0.30	0.48	nil	0.06/0.06
Vanguard International Shares Index Fund	VAN0003AU	0.18	0.30	0.48	nil	0.07/0.07
<b>Diversified</b>						
Russell Conservative Fund Class A	RIM0002AU	0.70	0.30	1.00	nil	0.18/0.17
Russell Balanced Fund Class A	RIM0001AU	0.87	0.30	1.17	nil	0.22/0.20
Russell Growth Fund Class A	RIM0004AU	0.95	0.30	1.25	nil	0.23/0.21
Russell High Growth Fund Class A	RIM0034AU	1.05	0.30	1.35	0.02	0.25/0.23
MLC Wholesale Inflation Plus Assertive Portfolio	MLC0667AU	1.22	0.30	1.52	0.04	0.10/0.05
<b>Sector Specific</b>						
Russell Australian Cash Fund Class A	RIM0041AU	0.36	0.30	0.66	nil	0.00/0.00
Term Deposit	n/a	0.15	0.30	0.45	nil	0.00/0.00
Smarter Money Active Cash Fund	CRE0015AU	0.40	0.30	0.70	0.23	0.00/0.05
Schroder Fixed Income Fund - Wholesale Class	SCH0028AU	0.50	0.30	0.80	nil	0.12/0.12
MLC Wholesale Property Securities Fund	MLC0263AU	0.73	0.30	1.03	nil	0.20/0.20
Magellan Infrastructure Fund	MGE0002AU	1.05	0.30	1.35	0.26	0.15/0.15
Fidelity Australian Equities Fund	FID0008AU	0.85	0.30	1.15	nil	0.20/0.20
Russell Australian Shares Fund Class A	RIM0006AU	0.84	0.30	1.14	nil	0.25/0.25
Investors Mutual Australian Share Fund	IML0002AU	0.993	0.30	1.29	nil	0.25/0.25
Investors Mutual Industrial Share Fund	IML0004AU	0.993	0.30	1.29	nil	0.25/0.25
Watermark Market Neutral Trust	WMF0001AU	1.53	0.30	1.83	nil	0.30/0.30
Perpetual Wholesale Geared Australian Share Fund	PER0071AU	1.17	0.30	1.47	nil	0.375/0.375
Russell International Shares Fund Class A	RIM0008AU	1.04	0.30	1.34	nil	0.15/0.10
Magellan Global Fund	MGE0001AU	1.35	0.30	1.65	0.20	0.07/0.07

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### 2. Update to the Privacy Collection Notice

KeyInvest has updated its Privacy Collection Notice to include the sharing of the information with official record holders of identity documents.

The text below replaces the second dot point in its entirety on page 47 of the PDS under the heading "Sharing with Third Parties".

- "Government or regulatory bodies as required or authorised by law including the issuer or official record holder of identity documents in some instances, these bodies may share the information with relevant foreign authorities."

### 3. Australian Financial Complaints Authority replacing the Financial Ombudsman Service

From 1 November 2018 the Australian Financial Complaints Authority (AFCA) replaced the Financial Ombudsman Service, Credit & Investments Ombudsman and Superannuation Complaints Tribunal. The information below updates and replaces wording on page 47 of the PDS.

#### Remove

If you are not satisfied with the steps taken by KeyInvest to resolve your complaint, or with the result of KeyInvest's investigation after 45 working days, you may wish to contact the:

#### **Financial Ombudsman Service**

GPO Box 3  
MELBOURNE VIC 3001  
**Toll Free:** 1800 367 287  
**Fascimile:** (03) 9613 6399  
**Email:** [info@fos.org.au](mailto:info@fos.org.au)  
**Web:** [www.fos.org.au](http://www.fos.org.au)

#### Replace with

If you are not satisfied with the steps taken by KeyInvest to resolve your complaint, or with the result of KeyInvest's investigation after 45 working days, you can lodge a complaint with the AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

#### **Australian Financial Complaints Authority**

GPO Box 3  
MELBOURNE VIC 3001  
**Toll Free:** 1800 931 678  
**Fascimile:** (03) 9613 6399  
**Email:** [info@afca.org.au](mailto:info@afca.org.au)  
**Web:** [www.afca.org.au](http://www.afca.org.au)

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#### 4. Changes to the Tax Administration Act

By completing this form you will help KeyInvest comply with our obligations under new tax laws including FATCA and the Common Reporting Standard (CRS) that commenced 1 July 2017.

The Tax Administration Act 1953 has been amended requiring KeyInvest to report to the Tax Commissioner information about financial accounts held by foreign tax residents. In turn, the Commissioner will provide this information to the foreign residents' tax authorities. These changes are being adopted by Governments around the world to help protect the integrity of tax systems. The changes apply to individuals, sole traders, entities (such as companies, trusts) and controlling persons of entities.

**Individual or sole trader applicants of the Life Events Bond must complete the (boxed) tax residency declaration below, sign this SPDS and return together with the signed application form. We cannot process your application without this signed and completed SPDS.**

Company and trust applicants will receive a separate application form. This form does not need to be completed or returned by company or trust applicants.

To give effect to these changes:

Delete the wording below found on pages 51 and 52 of the PDS.

#### For U.S citizens and residents only

FATCA information (U.S Foreign Account Tax Compliance Act)  
Are you a U.S citizen or resident of the U.S for tax purposes?

Yes

No

and replace with

#### Tax residency declaration

Are you a tax resident in any country other than Australia?  Yes  No

If you answered "Yes" KeyInvest will send to you a CRS Individual Self-Certification Form. If you answered "No" no further action is required.

**Please complete the above 'Tax residency declaration' before signing this form.**

Client Signature

Date

DD / M / Y

Client Signature

Date

DD / M / Y

#### For more information

The rules used by governments participating in the CRS were developed by the 'Organisation for Economic Co-operation and Development' (OECD). More information can be found on the OECD's 'Automatic Exchange of Information' (AEOI) [website: www.oecd.org/tax/automatic-exchange/](http://www.oecd.org/tax/automatic-exchange/)

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